From:

Patrick.M.Parkinson@frb.gov

Sent:

Tuesday, September 09, 2008 10:14 AM

To:

Shafran, Steven

Subject:

Re: now i am on a conf call

A series of LB calls. Concern that they will be announcing urther losses next week and may not succeed in raising new equity. Liquidity position is not as bad as BS but still vulnerable to a loss of confidence. What are our options if, unlike BS, no buyer materializes?

I should be available between 11:30 amd 11:45, maybe at bit earlier than 11:30.

Pat

Steven.Shafran@do

.treas.gov

To

09/09/2008 10:08

 ΔM

Patrick.M.Parkinson@frb.gov

cc

Subject

now i am on a conf call

Can talk via email. Whats up?

Steven Shafran

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